



Financial Statements

Association of Bayside Camp and Retreat Centre

December 31, 2023

Association of Bayside Camp and Retreat Centre

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Grant Thornton LLP
Nova Centre, North Tower
Suite 1000, 1675 Grafton Street
Halifax, NS
B3J 0E9

T (902) 421-1734
F (902) 420-1068
www.GrantThornton.ca

Independent Practitioner's Review Engagement Report

To the Members and Directors of
Association of Bayside Camp and Retreat Centre

We have reviewed the accompanying financial statements of the Association of Bayside Camp and Retreat Centre that comprise the statement of financial position as at December 31, 2023 and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of the Association of Bayside Camp and Retreat Centre as at December 31, 2023, and the results of its operations and its combined cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Emphasis of matter

Without qualifying our conclusion, we draw attention to Note 2 in the financial statements which describes matters related to economic dependence on certain entities which, if any entity withdraws their support, the result would be a material impact on the sustainability of the Association's operations.

Halifax, Canada
April 15, 2024

Grant Thornton LLP
Chartered Professional Accountants

Association of Bayside Camp and Retreat Centre

Statements of Operations and Changes in Net Assets

Year ended December 31, 2023 2022

	<u>Operating</u>	<u>Capital Assets</u>	<u>Total</u>	<u>Total</u>
Revenue (Note 11)	\$ 564,676	\$ 77,685	\$ 642,361	\$ 566,687
Expenses				
Bank and service charges	9,798	-	9,798	7,159
Depreciation	-	106,377	106,377	106,055
Dues and fees	550	-	550	784
Guest speakers	4,300	-	4,300	2,000
Insurance	29,663	-	29,663	26,897
Merchandise	19,767	-	19,767	10,267
Missions	-	-	-	1,200
Office and miscellaneous	10,086	-	10,086	11,818
Professional fees	15,423	-	15,423	10,372
Program costs	148,834	-	148,834	124,569
Property tax	2,069	-	2,069	2,158
Publications, advertising and promotion	4,573	-	4,573	6,768
Repairs and maintenance	39,964	-	39,964	62,210
Salaries and benefits	236,351	-	236,351	185,119
Travel	553	-	553	998
Utilities	56,043	-	56,043	45,813
	<u>577,974</u>	<u>106,377</u>	<u>684,351</u>	<u>604,187</u>
Deficiency of revenue over expenses before other income (expenses)	(13,298)	(28,692)	(41,990)	(37,500)
Other income (expenses)				
Gain on sale of vehicle	-	-	-	1,535
Loss on sale of investments	-	(123)	(123)	-
Interest on loans	-	(6,647)	(6,647)	(5,682)
	<u>-</u>	<u>(6,770)</u>	<u>(6,770)</u>	<u>(4,147)</u>
Deficiency of revenue over expenses	\$ (13,298)	\$ (35,462)	\$ (48,760)	\$ (41,647)
Net assets, beginning of year	\$ 243,460	\$ 466,799	\$ 710,259	\$ 751,906
Deficiency of revenue over expenses	<u>(13,298)</u>	<u>(35,462)</u>	<u>(48,760)</u>	<u>(41,647)</u>
Net assets, end of year	<u>\$ 230,162</u>	<u>\$ 431,337</u>	<u>\$ 661,499</u>	<u>\$ 710,259</u>

See accompanying notes to the financial statements.

Association of Bayside Camp and Retreat Centre Combined Statements of Financial Position

December 31, 2023 2022

Assets

Current

Cash and cash equivalents		
Unrestricted	\$ 51,640	\$ 75,095
Restricted (Note 4)	4,600	24,330
Harmonized sales tax receivable	-	7,205
Restricted portfolio investments (Note 4)	-	2,158
	56,240	108,788

Capital assets (Note 6)	2,876,784	2,983,161
	\$ 2,933,024	\$ 3,091,949

Liabilities

Current

Payables and accruals - trade	\$ 7,409	\$ 15,618
Government remittances payable	2,588	3,114
Harmonized sales tax payable	3,570	-
Interest accruals	446,964	444,486
Loans payable (Note 7)	1,685,217	1,777,632
Current portion of long term debt (Note 8)	12,760	12,489
	2,158,508	2,253,339

Long term debt (Note 8)	113,017	128,351
	2,271,525	2,381,690

Net assets

Operating	230,162	243,460
Capital assets	431,337	466,799
	661,499	710,259
	\$ 2,933,024	\$ 3,091,949

Economic dependence (Note 2)

Comparative figures (Note 12)

On behalf of the Board

_____ Chair

_____ Treasurer

See accompanying notes to the financial statements.

Association of Bayside Camp and Retreat Centre Combined Statement of Cash Flows

Year ended December 31, 2023 2022

Increase (decrease) in cash and cash equivalents

Operating		
Deficiency of revenue over expenses	\$ (48,760)	\$ (41,647)
Depreciation	106,377	106,055
Contribution of debt principal payments	(46,207)	(18,991)
Contribution of portfolio investments	-	(2,158)
Gain on sale of vehicle	-	(1,535)
Loss on sale of portfolio investment	<u>123</u>	<u>-</u>
	11,533	41,724
Change in non-cash operating working capital		
Receivables	-	5,799
Harmonized sales tax receivable	10,775	(8,147)
Payables and accruals	<u>(6,257)</u>	<u>9,448</u>
	16,051	48,824
Financing		
Loan repayments	<u>(61,271)</u>	<u>(32,275)</u>
Investing		
Proceeds on sale of investments	2,035	-
Proceeds on sale of vehicle	-	5,000
Purchase of building improvements	<u>-</u>	<u>(65,883)</u>
	2,035	(60,883)
Net decrease in cash and cash equivalents	(43,185)	(44,334)
Cash and cash equivalents		
Beginning of year	<u>99,425</u>	<u>143,759</u>
End of year	<u>\$ 56,240</u>	<u>\$ 99,425</u>
Cash and cash equivalents consist of:		
Unrestricted	\$ 51,640	\$ 75,095
Restricted	<u>4,600</u>	<u>24,330</u>
	<u>\$ 56,240</u>	<u>\$ 99,425</u>

See accompanying notes to the financial statements.

Association of Bayside Camp and Retreat Centre

Notes to the Financial Statements

December 31, 2023

1. Nature of operations

The Association is registered as a charitable organization, incorporated under the Society Act of Nova Scotia. The purpose of the Association is to manage and support the operations of Bayside Camp. In 2015, the Association changed its name from Bayside United Baptist Camp Association.

The Association serves the Halifax Region United Baptist Association (“HRUBA”), whose member churches are members of Canadian Baptists of Atlantic Canada (“CBAC”). The loans referred to in Notes 5, 7 and 8 to the financial statements are from a Foundation established by CBAC.

2. Economic dependence

The Association is economically dependent on the Atlantic Baptist Foundation’s continued support. As at December 31, 2023, the Association is indebted to the Foundation for debt totalling \$1,750,994 plus \$410,773 in accrued interest and has pledged all assets, including capital assets with a carrying value of \$2,876,784, as security. The Atlantic Baptist Foundation has supported the Association by providing interest relief in current and prior years, accepting payments based on the amounts raised by the Association’s capital campaigns, which vary each year, instead of requiring specific principal repayments, and matching principal payments. It has also provided certain operating grants to the Association.

The Atlantic Baptist Foundation loan payable disclosed in Note 7 bears a 0% interest rate, which the Foundation reduced from 5.25% effective January 1, 2020. The Foundation also agreed to match principal payments made by the Association on this loan from January 1, 2020 to December 31, 2025 and requires the Association to implement a capital campaign to source debt repayments and possibly allow willing third parties to be assigned portions of the debt. Any debt assignment will also qualify for the matching program. From January 1, 2026 to December 31, 2030 the 0% interest rate applies, but the matching principal payment portion will cease. The amount of principal payments matched by the Foundation in 2023 was \$46,207 and is recorded as a contribution applied against the loan balance. The amount of interest saved in 2023 by the change in rate from 5.25% to 0% was \$83,145 (2022 - \$90,847).

In addition to the continued support of the Foundation, the Association has received non-profit organization property tax exemption status from Halifax Regional Municipality for 2023 which waived property taxes of \$98,599. This tax relief is applied for annually.

Should the Association not be able to maintain its relationship with the Foundation or lose its property tax exemption status, the sustainability of its operations would be at risk, as it would not have sufficient cash flows to repay the outstanding obligations. These financial statements have been presented on the basis the Association will continue to receive this support from these entities.

Association of Bayside Camp and Retreat Centre

Notes to the Financial Statements

December 31, 2023

3. Summary of significant accounting policies

Basis of accounting

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles using Canadian accounting standards for not-for-profit organizations ("ASNPO") in Part III of the CPA Handbook. The significant accounting policies are detailed as follows:

Fund accounting

The financial statements include the following funds:

Operating fund

The operating fund accounts for the Association's deficiency of revenue over expenses from program delivery and charitable activities.

Capital assets fund

The capital asset fund holds the net book value of capital assets, net of outstanding payables, loans payable and long-term debt incurred to acquire the capital assets.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks and short-term deposits with original maturities of three months or less. Bank borrowings are considered financing activities.

Revenue recognition

Revenue includes registration fees for overnight residential camp programs, rentals for facility usage, special events income, contributions and grants. Miscellaneous income is generated from sales of promotional and tuck merchandise.

Registration fees, facility rentals and special events income are recorded in the period in which the services are provided and collection is reasonably assured. Unearned amounts are recorded as deferred revenue. The Association sets rates for the various programs and events in advance and reviews these rates regularly.

The Association follows the deferral method of accounting for contributions and grants. Revenue from government grants, contributions and other grants consists of both unrestricted and restricted contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions and government assistance are recognized as revenue in the year in which the related expenses are incurred.

Restricted contributions and grants received through the Association's capital campaigns to be applied against loans payable are recognized as revenue when received. Investment income is recognized as revenue as earned. Contributions received in the form of cash and cash equivalents or as portfolio investments are recognized at their quoted market value at the time of contribution.

Association of Bayside Camp and Retreat Centre

Notes to the Financial Statements

December 31, 2023

3. Summary of significant accounting policies (continued)

Capital assets

Buildings are recorded at actual construction, consulting and labour costs. Other assets are recorded at cost. Donated assets are recorded at their fair market value at the time of acquisition plus out of pocket costs.

Depreciation is recorded on capital assets on a straight-line basis as follows:

Buildings	40 years
Mobile buildings	15 years
Furniture, fixtures and equipment	10-15 years

Contributed services

Volunteers contribute numerous hours per year to assist the Association in carrying out its activities. Because of the difficulty of determining their value, contributed services are not recognized in the financial statements.

Financial instruments

Financial instruments in arm's length transactions

The Association considers any contract creating a financial asset, liability or equity instrument as a financial instrument, except in certain limited circumstances. The Association's financial instruments include cash and cash equivalents, payables, loans payable and long-term debt.

A financial asset or liability is recognized when the Association becomes party to contractual provisions of the instrument.

The Association initially measures its financial assets and liabilities at fair value, except for portfolio investments, which are measured at quoted market value.

The Association removes financial liabilities, or a portion of, when the obligation is discharged, cancelled or expires.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. Previously recognized impairment losses are reversed to the extent of the improvement, providing the asset is not carried at an amount, at the date of the reversal, greater than the amount that would have been the carrying amount had no impairment loss been recognized previously. The amounts of any write downs or reversals are recognized in net income.

With the exception of the economic dependence described in Note 2, and unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest, currency or credit risks arising from financial instruments.

Financial instruments in related party transactions

Financial assets or liabilities obtained in related party transactions are initially measured at cost with the exception of certain instruments initially measured at fair value. The Association does

Association of Bayside Camp and Retreat Centre

Notes to the Financial Statements

December 31, 2023

3. Summary of significant accounting policies (continued)

Financial instruments - continued

not have any financial assets or financial liabilities in related party transactions which are initially measured at fair value.

Gains or losses arising on initial measurement differences are generally recognized in net income when the transaction is in the normal course of operations, and in equity when the transaction is not in the normal course of operations, subject to certain exceptions.

Financial assets and financial liabilities recognized in related party transactions are subsequently measured based on how the Association initially measured the instrument. Financial instruments initially measured at cost are subsequently measured at cost, less any reduction for impairment. Financial instruments initially measured at fair value, of which the Association has none, would be subsequently measured at amortized cost or fair value based on certain conditions.

Use of estimates

In preparing the Association's financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from these estimates. Estimates include the useful lives of assets.

Capital risk management

The Association's objectives when managing capital are to ensure sufficient liquidity to support its financial obligations and to conduct operations and execute strategic plans. The Association is in compliance with externally imposed capital requirements.

Impairment of long-lived assets

The Association tests long-lived assets for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value.

Income taxes

The Association is a not-for-profit organization and as such, is not subject to income taxes.

4. Restricted cash and portfolio investments

Restricted cash consists of contributions and grants restricted for Atlantic Baptist Foundation debt repayment. Restricted portfolio investments consist of shares in publicly-traded companies, carried at market value and received as contributions restricted for Atlantic Baptist Foundation debt repayment.

Association of Bayside Camp and Retreat Centre Notes to the Financial Statements

December 31, 2023

5. Line of credit

The Association has available an operating line of credit with the Atlantic Baptist Foundation of Canadian Baptists of Atlantic Canada to a maximum of \$100,000. This line of credit has an interest rate of 7.25% per annum. No amount was utilized at year end (2022 - \$Nil).

6. Capital assets			<u>2023</u>	<u>2022</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Land	\$ 517,934	\$ -	\$ 517,934	\$ 517,934
Buildings	3,662,601	1,307,378	2,355,223	2,446,136
Furniture, fixtures, and equipment	<u>314,276</u>	<u>310,649</u>	<u>3,627</u>	<u>19,091</u>
	<u>\$ 4,494,811</u>	<u>\$ 1,618,027</u>	<u>\$ 2,876,784</u>	<u>\$ 2,983,161</u>

7. Loans payable	<u>2023</u>	<u>2022</u>
0% demand loan payable to the Atlantic Baptist Foundation.	\$ 1,625,217	\$ 1,717,632
4% unsecured promissory note payable to LE Black Lumber, no set terms of repayment.	<u>60,000</u>	<u>60,000</u>
	<u>\$ 1,685,217</u>	<u>\$ 1,777,632</u>

The demand loan with Atlantic Baptist Foundation bears 0% interest until 2030, when it is scheduled for renewal. The terms of the loan provide for matching of the Association's principal repayments by the Foundation until December 31, 2025. During 2023, the Association repaid \$46,207 of loan principal which was matched by the Foundation for a total debt reduction of \$92,414. While there was no interest charged on the demand loan in 2023, the accrued interest to December 31, 2019 of \$410,773 remains payable upon demand.

The loans payable have no set terms of repayment, and are therefore reflected as current liabilities. Net contributions from capital campaigns are utilized to reduce the demand loan on a periodic basis. The Atlantic Baptist Foundation loans referred to above and in Note 8 are secured by a first charge debenture on all property, including capital assets with a carrying value of \$2,876,784 (2022 - \$2,983,161) of the Association and assignment of fire insurance.

Association of Bayside Camp and Retreat Centre

Notes to the Financial Statements

December 31, 2023

8. Long term debt	<u>2023</u>	<u>2022</u>
3.2% Atlantic Baptist Foundation loan, maturing in 2027, payable in blended instalments of \$1,621 principal and interest, amortized to 2031, security as disclosed in Note 7.	\$ 125,777	\$ 140,840
Less: current portion	<u>12,760</u>	<u>12,489</u>
	<u>\$ 113,017</u>	<u>\$ 128,351</u>

Subsequent to year end, on January 1, 2024, the interest rate was increased to 4.5%. Principal payments required over the next four years until maturity are as follows:

2024	\$ 12,760
2025	\$ 13,186
2026	\$ 13,614
2027	\$ 5,810

9. Deferred contributions – capital assets	<u>2023</u>	<u>2022</u>
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Deferred capital contributions represent the unamortized amount of externally restricted grants and donations received for the purchase of capital assets. To the extent the Association's capital contributions are applied against the principal balance of loans payable, the contributions are not deferred and amortized.

The investment in capital assets consists of the following:

Balance, beginning of year	\$ 466,799	\$ 522,929
Contributions	77,685	54,072
Gain on sale of vehicle	-	1,535
Less: loss on sale of investments	(123)	-
Less: depreciation	(106,377)	(106,055)
Less: interest on debt obligations	<u>(6,647)</u>	<u>(5,682)</u>
	<u>\$ 431,337</u>	<u>\$ 466,799</u>

Represented by:

Net book value of capital assets	\$ 2,876,784	\$ 2,983,161
Less: loans payable	(1,685,217)	(1,777,632)
Less: long term debt	(125,777)	(140,840)
Less: interest accruals	<u>(446,964)</u>	<u>(444,486)</u>
	618,826	620,203
Cumulative operating fund transfers	<u>(187,489)</u>	<u>(153,404)</u>
	<u>\$ 431,337</u>	<u>\$ 466,799</u>

Association of Bayside Camp and Retreat Centre

Notes to the Financial Statements

December 31, 2023

10. Employee future benefits

The Association participates in a defined contribution pension plan that requires an employer contribution of 6% of eligible employee remuneration. There are no employee future benefits payable by the Association. The cost expensed by the Association in 2023 was \$6,477 (2022 - \$4,947).

11. Revenue	<u>2023</u>	<u>2022</u>
Operating		
Registration	\$ 278,610	\$ 202,261
Donations	64,240	78,155
Facility usage	159,876	122,371
Special events	22,354	22,316
Merchandise sales	10,762	1,312
Grants - student sponsorships	9,408	33,874
Grants – Atlantic Baptist Foundation	19,426	45,500
Canada Recovery Hiring Program (CRHP)	-	2,481
Canada Tourism and Hospitality Recovery Program (THRP)	-	4,345
	<u>\$ 564,676</u>	<u>\$ 512,615</u>
Capital		
Contributions and grants for debt repayment	\$ 31,478	\$ 35,081
Atlantic Baptist Foundation – matching principal payments	<u>46,207</u>	<u>18,991</u>
	<u>\$ 77,685</u>	<u>\$ 54,072</u>
Total revenue	<u>\$ 642,361</u>	<u>\$ 566,687</u>

12. Comparative figures

Comparative figures have been adjusted to conform to changes in the current year presentation.

Association of Bayside Camp and Retreat Centre

4.2.3

Year End: December 31, 2023

Adjusting Journal Entries

Date: 1/1/2023 To 12/31/2023

Number	Date	Name	Account No	Debit	Credit	Recurrence	Misstatement
1	12/31/2023	Accum deprec- furn,fix,equip	1699		15,463.58		
1	12/31/2023	Accum deprec - building	1799		90,913.03		
1	12/31/2023	Facilities:Depreciation & amortization exp	5840	106,376.61			
		To record amortization for the year					
2	12/31/2023	Short-term liabilities - other	2070		2,400.00		
2	12/31/2023	Administration:Interest Expense	5580	2,400.00			
		To record interest payable on LE Black loan					
3	12/31/2023	Short-term liabilities - other	2070		78.71		
3	12/31/2023	Administration:Interest Expense:Residence Inter	5590	78.71			
		To adjust interest accrual on Director's house mortgage					
4	12/31/2023	Notes/loans Payable:Baptist Foundation	2100	46,207.38			
4	12/31/2023	Loan forgiveness	GT4400		46,207.38		
		To adjust mortgage for matching principal payments made by ABF per statement					
5	12/31/2023	Payroll Expenses:Wages	5000		10,517.22		
5	12/31/2023	Payroll Expenses:Wages	5000		338.70		
5	12/31/2023	Payroll Liabilities:Sunlife	GT2125	10,517.22			
5	12/31/2023	Payroll Liabilities:Vacation Pay	GT2140	338.70			
		To adjust payroll liabilities to actual					
6	12/31/2023	Capital Campaign (Restricted)	1020		2,250.00		
6	12/31/2023	Undeposited Funds	1070		14,237.39		
6	12/31/2023	Earned revenues:Rental income	4010	2,857.39			
6	12/31/2023	Contributed support:Special events Income:Fall	4282	500.00			
6	12/31/2023	Capital Campaign Donations	4330	2,250.00			
6	12/31/2023	Contributed support:Church Support	4370	6,050.00			
6	12/31/2023	Contributed support:Individual Support	4380	4,830.00			
		Reversal - for contributions received in 2022 but not deposited until 2023					
7	12/31/2023	Short-term liabilities - other	2070	7,944.23			
7	12/31/2023	Program: Special events	5330		147.03		
7	12/31/2023	Staff:Staff Training & Development	5450		151.88		
7	12/31/2023	Administration:Advertising and Promotion	5500		21.05		
7	12/31/2023	Program:Groceries	5550		4,171.67		
7	12/31/2023	Administration:Office Supplies	5690		90.65		
7	12/31/2023	Facilities:Garbage	5855		526.06		
7	12/31/2023	Facilities:Water and Septic	5875		1,944.99		
7	12/31/2023	Administration:Telephone & Internet	5950		150.50		
7	12/31/2023	Staff:Travel & meetings expenses: Travel	6268		740.40		
		Reversal - accrual of 2022 expenses paid in 2023					

Association of Bayside Camp and Retreat Centre**4.2. 3-1****Year End: December 31, 2023****Adjusting Journal Entries****Date: 1/1/2023 To 12/31/2023**

Number	Date	Name	Account No	Debit	Credit	Recurrence	Misstatement
8	12/31/2023	Capital Campaign (Restricted)	1020	2,035.16			
8	12/31/2023	Investments	GT1200		2,158.26		
8	12/31/2023	Gain/loss on disposal of investments	GT6000	123.10			
		To adjust for the sale of investments					
9	12/31/2023	Payroll Liabilities:Canada Life	2135		11,162.32		
9	12/31/2023	Payroll Expenses	GT5080	11,162.32			
		To adjust Canada Life expenses out of liability account					
10	12/31/2023	Short-term liabilities - other	2070		1,500.00		
10	12/31/2023	Administration:Professional Fees:Accounting fee 6000		1,500.00			
		To increase GT fee accrual					
11	12/31/2023	Retained Earnings	3020		56,130.00		
11	12/31/2023	Investm't in CapitalAssetsFund	3200	56,130.00			
		To reallocate opening balance of capital accounts					
12	12/31/2023	Undeposited Funds	1070	4,896.76			
12	12/31/2023	Earned revenues:Rental income	4010		4,896.76		
		To record 2023 revenue which was received in 2024. Reverse entry in 2024.					
				266,197.58	266,197.58		
		Net Income (Loss)	(48,759.09)				

Association of Bayside Camp and Retreat Centre
Year End: December 31, 2023
Trial Balance By Account

Account	Prelim	Adj's	Reclass	Rep
1000 Cash - TD Canada Trust	51,013.56	0.00	(4,600.25)	46,413.31
1001 Petty cash	330.00	0.00	0.00	330.00
1020 Capital Campaign (Restricted)	214.84	(214.84)	4,600.25	4,600.25
1070 Undeposited Funds	14,237.39	(9,340.63)	0.00	4,896.76
1500 Building, Fixed Assets & Land	34,091.87	0.00	(8,011.87)	26,080.00
1550 New Camp - Land	517,934.31	0.00	0.00	517,934.31
1599 Accum Amort - Mobile Office	(26,080.00)	0.00	0.00	(26,080.00)
1650 Furniture, fixtures, & equip	222,787.82	0.00	8,011.87	230,799.69
1699 Accum deprec- furn,fix,equip	(211,709.16)	(15,463.58)	0.00	(227,172.74)
1700 Director's Residence	225,647.48	0.00	0.00	225,647.48
1750 Cabins 2002	39,477.00	0.00	0.00	39,477.00
1799 Accum deprec - building	(1,190,384.96)	(90,913.03)	0.00	(1,281,297.99)
1820 New Camp Buildings	3,371,396.91	0.00	0.00	3,371,396.91
1850 New Camp - Recreation Equip	83,475.88	0.00	0.00	83,475.88
1899 Accum Amort Recreation Equi	(83,475.88)	0.00	0.00	(83,475.88)
2000 Accounts payable	10,945.89	0.00	(11,076.88)	(130.99)
2050 Accounts Payable - Other	(22,925.64)	0.00	22,925.64	0.00
2060 GST/HST Payable	(66,073.56)	0.00	0.00	(66,073.56)
2061 HST Payable (ITC's)	62,503.79	0.00	0.00	62,503.79
2070 Short-term liabilities - other	(446,080.84)	3,965.52	435,115.32	(7,000.00)
2080 Short-term liabilities - other	(60,000.00)	0.00	0.00	(60,000.00)
2100 Notes/loans Payable:Baptist F	(1,671,424.42)	46,207.38	0.00	(1,625,217.04)
2130 Payroll Liabilities:Bayside We	(9.78)	0.00	0.00	(9.78)
2135 Payroll Liabilities:Canada Lif	11,162.32	(11,162.32)	0.00	0.00
2150 Director House Mortgage	(125,777.14)	0.00	0.00	(125,777.14)
3020 Retained Earnings	(187,331.35)	(56,130.00)	0.00	(243,461.35)
3200 Investm't in CapitalAssetsFunc	(522,929.00)	56,130.00	0.00	(466,799.00)
4000 Earned revenues:Registration	(8,040.29)	0.00	0.00	(8,040.29)
4010 Earned revenues:Rental incor	(157,836.87)	(2,039.37)	0.00	(159,876.24)
4250 Earned revenues:Stores Incon	(10,761.84)	0.00	0.00	(10,761.84)
4252 Earned revenues:Registration	(270,436.95)	0.00	0.00	(270,436.95)
4254 Earned Revenues: Men's Retr	(132.50)	0.00	0.00	(132.50)
4270 Contributed support:HRUBA M	(5,000.00)	0.00	0.00	(5,000.00)
4281 Contributed support:Special ev	(6,989.35)	0.00	0.00	(6,989.35)
4282 Contributed support:Special ev	(15,865.00)	500.00	0.00	(15,365.00)
4291 Contributed support:Summer \$	(9,408.00)	0.00	0.00	(9,408.00)
4330 Capital Campaign Donations	(28,727.70)	2,250.00	0.00	(26,477.70)
4370 Contributed support:Church St	(42,195.60)	6,050.00	19,426.00	(16,719.60)
4380 Contributed support:Individual	(49,745.36)	4,830.00	0.00	(44,915.36)
4390 Contributed support:ABF Supp	0.00	0.00	(19,426.00)	(19,426.00)
4410 Contributed support:Freedom I	(2,605.00)	0.00	0.00	(2,605.00)
5000 Payroll Expenses:Wages	198,811.87	(10,855.92)	0.00	187,955.95
5030 Payroll Expenses:Company Cr	6,477.38	0.00	0.00	6,477.38
5040 Salaries & wages - other	2,804.74	0.00	0.00	2,804.74
5050 Employer Costs - Medical	13,251.02	0.00	0.00	13,251.02
5110 Program: Speakers	4,300.00	0.00	0.00	4,300.00
5170 Program	9,476.05	0.00	0.00	9,476.05
5180 Program:Equipment	1,357.17	0.00	0.00	1,357.17

Association of Bayside Camp and Retreat Centre
Year End: December 31, 2023
Trial Balance By Account

4. 2. 4-1

Account	Prelim	Adj's	Reclass	Rep
5250 Administration: Postage, shipp	94.81	0.00	0.00	94.81
5300 Program:First Aid	1,940.56	0.00	0.00	1,940.56
5330 Program: Special events	2,562.60	(147.03)	0.00	2,415.57
5340 Program:Store Supplies	13,122.21	0.00	0.00	13,122.21
5345 Program:Food Services Equip	2,869.04	0.00	0.00	2,869.04
5400 Staff- Clothing	876.64	0.00	0.00	876.64
5430 Program: Store Supplies: Bays	5,767.68	0.00	0.00	5,767.68
5450 Staff:Staff Training & Develop	5,994.78	(151.88)	0.00	5,842.90
5500 Administration:Advertising an	4,499.60	(21.05)	0.00	4,478.55
5520 Administration:Membership fee	550.00	0.00	0.00	550.00
5550 Program:Groceries	103,657.06	(4,171.67)	0.00	99,485.39
5555 Maintenance and Repairsnt	20,968.59	0.00	0.00	20,968.59
5580 Administration:Interest Expens	8.99	2,400.00	0.00	2,408.99
5590 Administration:Interest Expens	4,159.03	78.71	0.00	4,237.74
5650 Administration:Bank Service C	1,828.17	0.00	0.00	1,828.17
5660 Administration:Bank Service C	7,970.32	0.00	0.00	7,970.32
5690 Administration:Office Supplies	4,846.23	(90.65)	0.00	4,755.58
5800 Facilities:Insurance	29,663.35	0.00	0.00	29,663.35
5840 Facilities:Depreciation & amor	0.00	106,376.61	0.00	106,376.61
5850 Facilities:Electricity	49,078.50	0.00	0.00	49,078.50
5855 Facilities:Garbage	2,987.15	(526.06)	0.00	2,461.09
5860 Facilities:Janitorial	6,329.17	0.00	0.00	6,329.17
5865 Facilities:Propane	2,027.66	0.00	0.00	2,027.66
5870 Facilities:Property Tax	2,068.58	0.00	0.00	2,068.58
5875 Facilities:Water and Septic	7,016.29	(1,944.99)	0.00	5,071.30
5888 Facilities:Special Project	13,281.76	0.00	0.00	13,281.76
5950 Administration:Telephone & In	7,115.16	(150.50)	0.00	6,964.66
5960 Fund Raising Expenses	2,703.91	0.00	0.00	2,703.91
6000 Administration:Professional Fe	13,923.33	1,500.00	0.00	15,423.33
6010 Administration:Professional Fe	5,160.00	0.00	0.00	5,160.00
6080 Misc expenses	(30.02)	0.00	0.00	(30.02)
6267 Staff:Travel & meetings expen	836.69	0.00	0.00	836.69
6268 Staff:Travel & meetings expen	456.24	(740.40)	0.00	(284.16)
GT1200 Investments	2,158.26	(2,158.26)	0.00	0.00
GT2015 td visa	(995.30)	0.00	0.00	(995.30)
GT2020 Credit Card at TD Canada	728.83	0.00	0.00	728.83
GT2115 Payroll Liabilities:Federal	(2,588.45)	0.00	0.00	(2,588.45)
GT2125 Payroll Liabilities:Sunlife	(10,517.22)	10,517.22	0.00	0.00
GT2140 Payroll Liabilities:Vacation	(338.70)	338.70	0.00	0.00
GT2150 Current Portion LTD	0.00	0.00	(12,759.96)	(12,759.96)
GT2151 Contra Current Portion	0.00	0.00	12,759.96	12,759.96
GT4400 Loan forgiveness	0.00	(46,207.38)	0.00	(46,207.38)
GT5035 Payroll Expenses:Taxes	14,084.06	0.00	0.00	14,084.06
GT5050 Payroll Expenses:Salaries	615.86	0.00	0.00	615.86
GT5080 Payroll Expenses	0.00	11,162.32	0.00	11,162.32
GT5710 Program: Recreation Equip	1,774.77	0.00	0.00	1,774.77
GT5880 Facilities:Development	10,792.73	0.00	0.00	10,792.73
GT6000 Gain/loss on disposal of inv	0.00	123.10	0.00	123.10

Association of Bayside Camp and Retreat Centre**4. 2. 4-2****Year End: December 31, 2023****Trial Balance By Account**

Account	Prelim	Adj's	Reclass	Rep
GT6006 Uncategorized expenses	199.98	0.00	0.00	199.98
2072 - GT Accrued interest payable	<u>0.00</u>	<u>0.00</u>	<u>(446,964.08)</u>	<u>(446,964.08)</u>
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income (Loss)	19,464.75			(48,759.09)

Association of Bayside Camp and Retreat Centre

Year End: December 31, 2023

Trial Balance By Map - Year

Account	Rep 23	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg	Rep 19	%Chg
1000 Cash - TD Canada Trust	<u>46,413.31</u>	<u>60,527.80</u>	(23)	<u>130,019.41</u>	(53)	<u>99,339.12</u>	31	<u>148,486.93</u>	(33)
11.01 Cash	46,413.31	60,527.80	(23)	130,019.41	(53)	99,339.12	31	148,486.93	(33)
1001 Petty cash	<u>330.00</u>	<u>330.00</u>	0	<u>500.00</u>	(34)	<u>0.00</u>	0	<u>0.00</u>	0
1040 Petty Cash	<u>0.00</u>	<u>0.00</u>	0	<u>0.00</u>	0	<u>500.00</u>	(100)	<u>500.00</u>	0
1070 Undeposited Funds	<u>4,896.76</u>	<u>14,237.39</u>	(66)	<u>0.00</u>	0	<u>0.00</u>	0	<u>0.00</u>	0
11.01.04 Other cash #1	5,226.76	14,567.39	(64)	500.00	0	500.00	0	500.00	0
1020 Capital Campaign (Restricted)	<u>4,600.25</u>	<u>24,330.13</u>	(81)	<u>13,240.00</u>	84	<u>1,553.00</u>	753	<u>0.00</u>	0
11.01.05 Other cash #2	4,600.25	24,330.13	(81)	13,240.00	84	1,553.00	753	0.00	0
1100 Accounts Receivable	<u>0.00</u>	<u>0.00</u>	0	<u>5,799.08</u>	(100)	<u>0.00</u>	0	<u>0.00</u>	0
GT1300 Accrued receivable	<u>0.00</u>	<u>0.00</u>	0	<u>0.00</u>	0	<u>5,345.36</u>	(100)	<u>0.00</u>	0
11.02 Accounts receivable	0.00	0.00	0	5,799.08	(100)	5,345.36	8	0.00	0
GT1200 Investments	<u>0.00</u>	<u>2,158.26</u>	(100)	<u>0.00</u>	0	<u>0.00</u>	0	<u>104,720.76</u>	(100)
12.03.01 Investment #1	0.00	2,158.26	(100)	0.00	0	0.00	0	104,720.76	(100)
1550 New Camp - Land	<u>517,934.31</u>	<u>517,934.31</u>	0	<u>517,934.31</u>	0	<u>517,934.31</u>	0	<u>517,934.31</u>	0
12.20.01 Land	517,934.31	517,934.31	0	517,934.31	0	517,934.31	0	517,934.31	0
1700 Director's Residence	<u>225,647.48</u>	<u>225,647.48</u>	0	<u>225,647.48</u>	0	<u>225,647.48</u>	0	<u>225,647.48</u>	0
1750 Cabins 2002	<u>39,477.00</u>	<u>39,477.00</u>	0	<u>39,477.00</u>	0	<u>39,477.00</u>	0	<u>39,477.00</u>	0
1820 New Camp Buildings	<u>3,371,396.91</u>	<u>3,371,396.91</u>	0	<u>3,305,514.73</u>	2	<u>3,305,514.73</u>	0	<u>3,305,514.73</u>	0
12.20.02 Buildings	3,636,521.39	3,636,521.39	0	3,570,639.21	2	3,570,639.21	0	3,570,639.21	0
1850 New Camp - Recreation Equipment	<u>83,475.88</u>	<u>83,475.88</u>	0	<u>83,475.88</u>	0	<u>83,475.88</u>	0	<u>83,475.88</u>	0
12.20.03 Equipment	83,475.88	83,475.88	0	83,475.88	0	83,475.88	0	83,475.88	0
1900 Vehicles	<u>0.00</u>	<u>0.00</u>	0	<u>5,775.39</u>	(100)	<u>5,775.39</u>	0	<u>5,775.39</u>	0
12.20.04 Vehicles	0.00	0.00	0	5,775.39	(100)	5,775.39	0	5,775.39	0
1650 Furniture, fixtures, & equip	<u>230,799.69</u>	<u>230,799.69</u>	0	<u>230,799.69</u>	0	<u>230,799.69</u>	0	<u>230,799.69</u>	0
12.20.08 Furniture and fixtures	230,799.69	230,799.69	0	230,799.69	0	230,799.69	0	230,799.69	0
1500 Building, Fixed Assets & Land	<u>26,080.00</u>	<u>26,080.00</u>	0	<u>26,080.00</u>	0	<u>26,080.00</u>	0	<u>26,080.00</u>	0
12.20.17 Shop and field equipment	26,080.00	26,080.00	0	26,080.00	0	26,080.00	0	26,080.00	0
1799 Accum deprec - building	<u>(1,281,297.99)</u>	<u>(1,190,384.96)</u>	8	<u>(1,101,118.98)</u>	8	<u>(1,011,853.00)</u>	9	<u>(922,587.00)</u>	10
12.21.02 Buildings	(1,281,297.99)	(1,190,384.96)	8	(1,101,118.98)	8	(1,011,853.00)	9	(922,587.00)	10
1899 Accum Amort Recreation Equipmnt	<u>(83,475.88)</u>	<u>(83,475.88)</u>	0	<u>(83,475.88)</u>	0	<u>(80,686.00)</u>	3	<u>(81,141.00)</u>	(1)
12.21.03 Equipment	(83,475.88)	(83,475.88)	0	(83,475.88)	0	(80,686.00)	3	(81,141.00)	(1)
GT1950 Accum deprec - vehicles	<u>0.00</u>	<u>0.00</u>	0	<u>(2,310.08)</u>	(100)	<u>(1,155.00)</u>	100	<u>0.00</u>	0
12.21.04 Vehicles	0.00	0.00	0	(2,310.08)	(100)	(1,155.00)	100	0.00	0
1699 Accum deprec- furn,fix,equip	<u>(227,172.74)</u>	<u>(211,709.16)</u>	7	<u>(196,245.58)</u>	8	<u>(180,782.00)</u>	9	<u>(165,395.00)</u>	9
12.21.08 Furniture & fixtures	(227,172.74)	(211,709.16)	7	(196,245.58)	8	(180,782.00)	9	(165,395.00)	9
1599 Accum Amort - Mobile Office	<u>(26,080.00)</u>	<u>(26,080.00)</u>	0	<u>(24,754.70)</u>	5	<u>(23,007.34)</u>	8	<u>(21,268.34)</u>	8
12.21.17 Shop and field equipment	(26,080.00)	(26,080.00)	0	(24,754.70)	5	(23,007.34)	8	(21,268.34)	8

Association of Bayside Camp and Retreat Centre

Year End: December 31, 2023

Trial Balance By Map - Year

Account	Rep 23	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg	Rep 19	%Chg
2000 Accounts payable	(130.99)	(130.99)	0	(130.99)	0	(130.99)	0	(690.29)	(81)
2070 Short-term liabilities - other	(7,000.00)	(13,444.23)	(48)	(7,375.09)	82	(6,220.11)	19	(5,043.04)	23
2130 Payroll Liabilities:Bayside Wear	(9.78)	(9.78)	0	(9.78)	0	0.00	0	0.00	0
GT2010 Credit Card(2) at TD Canada Tr	0.00	0.00	0	0.00	0	0.00	0	(36.80)	(100)
GT2015 td visa	(995.30)	(995.30)	0	(995.30)	0	(995.30)	0	(995.30)	0
GT2020 Credit Card at TD Canada Trust	728.83	728.83	0	728.83	0	728.83	0	728.83	0
13.01 Accounts payable and accrued li	(7,407.24)	(13,851.47)	(47)	(7,782.33)	78	(6,617.57)	18	(6,036.60)	10
2135 Payroll Liabilities:Canada Life	0.00	(1,766.54)	(100)	0.00	0	0.00	0	0.00	0
GT2110 Payroll Liabilities	0.00	0.00	0	838.02	(100)	838.02	0	838.02	0
GT2115 Payroll Liabilities:Federal Taxes	(2,588.45)	(3,114.00)	(17)	(1,262.47)	147	0.00	0	0.00	0
GT2120 Payroll Liabilities:Housing Benefi	0.00	0.00	0	(1,107.67)	(100)	(1,107.67)	0	(1,107.67)	0
GT2125 Payroll Liabilities:Sunlife	0.00	0.00	0	111.00	(100)	111.00	0	111.00	0
GT2130 Payroll Liabilities:Bayside Wear	0.00	0.00	0	0.00	0	(9.78)	(100)	(9.78)	0
GT2135 Payroll Liabilities:Tuck	0.00	0.00	0	(274.10)	(100)	(262.80)	4	(262.80)	0
GT2140 Payroll Liabilities:Vacation Pay	0.00	0.00	0	(2,182.95)	(100)	(396.90)	450	0.00	0
GT2200 Direct Deposit Payable	0.00	0.00	0	0.00	0	1,146.53	(100)	0.00	0
13.01.02 Other AP #1	(2,588.45)	(4,880.54)	(47)	(3,878.17)	26	318.40	****	(431.23)	(174)
2060 GST/HST Payable	(66,073.56)	(42,126.01)	57	(30,815.73)	37	(23,371.24)	32	(24,618.44)	(5)
2061 HST Payable (ITC's)	62,503.79	49,330.80	27	29,874.10	65	24,468.62	22	18,979.20	29
13.02 GST payable/receivable	(3,569.77)	7,204.79	(150)	(941.63)	(865)	1,097.38	(186)	(5,639.24)	(119)
2080 Short-term liabilities - other:Loan	(60,000.00)	(60,000.00)	0	(60,000.00)	0	(60,000.00)	0	(60,000.00)	0
2100 Notes/loans Payable:Baptist Founda	(1,625,217.04)	(1,717,631.80)	(5)	(1,755,613.80)	(2)	(1,793,140.86)	(2)	(2,021,607.88)	(11)
13.08.01 Current loan payable #1	(1,685,217.04)	(1,777,631.80)	(5)	(1,815,613.80)	(2)	(1,853,140.86)	(2)	(2,081,607.88)	(11)
2072 - GT Accrued interest payable	(446,964.08)	(444,485.37)	1	(442,110.19)	1	(439,439.41)	1	(440,001.73)	0
13.15 Interest payable	(446,964.08)	(444,485.37)	1	(442,110.19)	1	(439,439.41)	1	(440,001.73)	0
GT2150 Current Portion LTD	(12,759.96)	(12,488.91)	2	(13,040.29)	(4)	(3,223.42)	305	(10,131.60)	(68)
13.99.01 Current portion of long-term l	(12,759.96)	(12,488.91)	2	(13,040.29)	(4)	(3,223.42)	305	(10,131.60)	(68)
GT2151 Contra Current Portion	12,759.96	12,488.91	2	13,040.29	(4)	3,223.42	305	10,131.60	(68)
14.03.00 Current portion contra	12,759.96	12,488.91	2	13,040.29	(4)	3,223.42	305	10,131.60	(68)
2150 Director House Mortgage	(125,777.14)	(140,840.11)	(11)	(154,124.04)	(9)	(157,349.88)	(2)	(159,849.60)	(2)
14.03.01 Long term debt #1	(125,777.14)	(140,840.11)	(11)	(154,124.04)	(9)	(157,349.88)	(2)	(159,849.60)	(2)
3200 Investm't in CapitalAssetsFund	(466,799.00)	(522,929.00)	(11)	(582,668.31)	(10)	(565,294.55)	3	(680,454.55)	(17)
15.08 Net equity invested in capital as	(466,799.00)	(522,929.00)	(11)	(582,668.31)	(10)	(565,294.55)	3	(680,454.55)	(17)
3020 Retained Earnings	(243,461.35)	(228,978.59)	6	(206,158.37)	11	(239,159.77)	(14)	(209,561.60)	14
15.10.01 Opening/As previously stated	(243,461.35)	(228,978.59)	6	(206,158.37)	11	(239,159.77)	(14)	(209,561.60)	14
4000 Earned revenues:Registration incom	(8,040.29)	(3,866.16)	108	0.00	0	159.50	(100)	(869.01)	(118)
4252 Earned revenues:Registration incom	(270,436.95)	(198,395.31)	36	(127,982.49)	55	(26,158.10)	389	(215,230.13)	(88)
4254 Earned Revenues: Men's Retreat	(132.50)	0.00	0	0.00	0	(746.61)	(100)	(3,438.08)	(78)
GT4256 Earned Revenues:Registration In	0.00	0.00	0	0.00	0	0.00	0	(1,032.35)	(100)
21.01.01 Registration	(278,609.74)	(202,261.47)	38	(127,982.49)	58	(26,745.21)	379	(220,569.57)	(88)
4370 Contributed support:Church Support	(16,719.60)	(25,659.57)	(35)	(21,463.46)	20	(21,861.38)	(2)	(25,203.04)	(13)
4380 Contributed support:Individual Supp	(44,915.36)	(49,080.89)	(8)	(58,274.67)	(16)	(76,422.32)	(24)	(42,385.65)	80

Association of Bayside Camp and Retreat Centre**Year End: December 31, 2023****Trial Balance By Map - Year**

Account	Rep 23	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg	Rep 19	%Chg
4410 Contributed support:Freedom Campi	(2,605.00)	(3,415.00)	(24)	(3,115.00)	10	(2,675.00)	16	(2,470.00)	8
21.01.02 Donations	(64,239.96)	(78,155.46)	(18)	(82,853.13)	(6)	(100,958.70)	(18)	(70,058.69)	44
4010 Earned revenues:Rental income	(159,876.24)	(122,370.96)	31	(30,434.61)	302	(36,486.34)	(17)	(218,258.87)	(83)
21.01.03 Facility usage	(159,876.24)	(122,370.96)	31	(30,434.61)	302	(36,486.34)	(17)	(218,258.87)	(83)
4280 Contributed support:Special events I	0.00	(245.00)	(100)	0.00	0	(292.00)	(100)	(710.00)	(59)
4281 Contributed support:Special events I	(6,989.35)	(4,628.81)	51	0.00	0	0.00	0	(11,379.95)	(100)
4282 Contributed support:Special events I	(15,365.00)	(17,442.00)	(12)	0.00	0	0.00	0	(23,264.50)	(100)
21.01.04 Special events	(22,354.35)	(22,315.81)	0	0.00	0	(292.00)	(100)	(35,354.45)	(99)
4240 Earned revenues:Stores Income:Tuc	0.00	(441.17)	(100)	(106.22)	315	0.00	0	(2,460.82)	(100)
4250 Earned revenues:Stores Income	(10,761.84)	(871.02)	136	(318.59)	173	(1,896.44)	(83)	270.02	(802)
21.01.05 Merchandise sales	(10,761.84)	(1,312.19)	720	(424.81)	209	(1,896.44)	(78)	(2,190.80)	(13)
4291 Contributed support:Summer Studer	(9,408.00)	(33,874.00)	(72)	(30,356.50)	12	(275.00)	939	(7,336.07)	(96)
21.01.06 Student sponsorship	(9,408.00)	(33,874.00)	(72)	(30,356.50)	12	(275.00)	939	(7,336.07)	(96)
4292 Contributed support:Summer Studer	0.00	0.00	0	0.00	0	(11,067.10)	(100)	(19,387.10)	(43)
21.01.07 Grants - salaries	0.00	0.00	0	0.00	0	(11,067.10)	(100)	(19,387.10)	(43)
GT4255 Earned Revenues: Miscellaneous	0.00	0.00	0	0.00	0	0.00	0	(513.66)	(100)
21.01.08 Miscellaneous	0.00	0.00	0	0.00	0	0.00	0	(513.66)	(100)
4290 Contributed support - Missions proje	0.00	0.00	0	0.00	0	0.00	0	(1,730.00)	(100)
21.01.09 Missions	0.00	0.00	0	0.00	0	0.00	0	(1,730.00)	(100)
4390 Contributed support:ABF Support	(19,426.00)	(45,500.00)	(57)	(5,220.00)	772	(12,600.00)	(59)	0.00	0
21.01.10 ABF Contributions - operatin	(19,426.00)	(45,500.00)	(57)	(5,220.00)	772	(12,600.00)	(59)	0.00	0
4270 Contributed support:HRUBA Mortga	(5,000.00)	(5,000.00)	0	(5,000.00)	0	(5,000.00)	0	(5,000.00)	0
4330 Capital Campaign Donations	(26,477.70)	(30,081.13)	(12)	(30,450.53)	(1)	(3,398.45)	796	(4,824.00)	(30)
4360 Capital Campaign Donations: Freed	0.00	0.00	0	0.00	0	(90.00)	(100)	(45.00)	100
GT4257 Earned Revenues - Gift In Kind	0.00	0.00	0	0.00	0	0.00	0	(104,761.82)	(100)
GT4400 Loan forgiveness	(46,207.38)	(18,991.00)	143	(21,085.37)	(10)	(119,495.71)	(82)	0.00	0
21.51.01.01 Capital Assets Fund	(77,685.08)	(54,072.13)	44	(56,535.90)	(4)	(127,984.16)	(56)	(114,630.82)	12
5250 Administration: Postage, shipping, d	94.81	0.00	0	0.00	0	428.21	(100)	544.75	(21)
5500 Administration:Advertising and Prom	4,478.55	6,768.13	(34)	276.87	345	1,526.65	(82)	7,247.86	(79)
23.01 Publications, advertising and pr	4,573.36	6,768.13	(32)	276.87	345	1,954.86	(86)	7,792.61	(75)
5840 Facilities:Depreciation & amortizati	106,376.61	106,054.86	0	110,421.88	(4)	107,092.00	3	114,468.00	(6)
23.02 Amortization	106,376.61	106,054.86	0	110,421.88	(4)	107,092.00	3	114,468.00	(6)
5700 Program:Missions Project	0.00	1,200.00	(100)	750.00	60	0.00	0	1,730.00	(100)
23.12 Missions	0.00	1,200.00	(100)	750.00	60	0.00	0	1,730.00	(100)
5800 Facilities:Insurance	29,663.35	26,896.81	10	24,119.87	12	25,816.65	(7)	25,288.18	2
23.19 Insurance	29,663.35	26,896.81	10	24,119.87	12	25,816.65	(7)	25,288.18	2
5650 Administration:Bank Service Charge:	1,828.17	1,459.55	25	1,055.41	38	1,876.01	(44)	3,313.39	(43)
5660 Administration:Bank Service Charge:	7,970.32	5,699.85	40	3,899.21	46	2,451.23	59	5,604.72	(56)
23.20 Interest and bank charges	9,798.49	7,159.40	37	4,954.62	44	4,327.24	14	8,918.11	(51)

Association of Bayside Camp and Retreat Centre

Year End: December 31, 2023

Trial Balance By Map - Year

Account	Rep 23	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg	Rep 19	%Chg
4170 Rental & Retreat Expenses	0.00	0.00	0	0.00	0	(774.95)	(100)	227.50	(441)
5170 Program	9,476.05	10,096.17	(6)	396.36	447	65.92	501	82.24	(20)
5180 Program:Equipment	1,357.17	3,895.43	(65)	4,987.78	(22)	1,302.45	283	4,961.07	(74)
5190 Program: Events Programming	0.00	62.33	(100)	0.00	0	888.65	(100)	4,099.73	(78)
5300 Program:First Aid	1,940.56	933.46	108	473.80	97	405.41	17	749.57	(46)
5330 Program: Special events	2,415.57	2,035.86	19	0.00	0	0.00	0	3,489.99	(100)
5345 Program:Food Services Equipment	2,869.04	6,343.60	(55)	100.18	6,232	778.46	(87)	5,789.26	(87)
5420 Staff	0.00	1,800.00	(100)	0.00	0	0.00	0	146.59	(100)
5450 Staff:Staff Training & Development	5,842.90	2,859.14	104	826.04	246	1,805.07	(54)	3,180.80	(43)
5550 Program:Groceries	99,485.39	94,323.19	5	36,014.58	162	2,520.63	1,329	46,425.09	(95)
5555 Maintenance and Repairsnt	20,968.59	0.00	0	1,807.21	(100)	0.00	0	245.02	(100)
5570 Staff: Travel & Meetings: Conf, Conv	0.00	0.00	0	0.00	0	0.00	0	96.39	(100)
5960 Fund Raising Expenses	2,703.91	156.40	629	0.00	0	0.00	0	0.00	0
6360 Rental and Retreat: Groceries & Sup	0.00	0.00	0	0.00	0	11,091.00	(100)	39,332.76	(72)
GT5710 Program: Recreation Equipment	1,774.77	2,063.48	(14)	0.00	0	0.00	0	0.00	0
23.28 Program costs	148,833.95	124,569.06	19	44,605.95	179	18,082.64	147	108,826.01	(83)
5333 Reimbursements	0.00	0.00	0	277.42	(100)	0.00	0	0.00	0
5690 Administration:Office Supplies	4,755.58	4,947.84	(4)	1,926.49	157	2,008.34	(4)	3,218.55	(38)
5695 Administration:Office Equipment	0.00	1,583.73	(100)	2,677.52	(41)	898.89	198	717.66	25
6010 Administration:Professional Fees:Co	5,160.00	5,052.50	2	3,789.37	33	5,375.01	(30)	6,674.58	(19)
6015 Administration	0.00	243.83	(100)	0.00	0	0.00	0	0.00	0
6080 Misc expenses	(30.02)	(9.63)	212	0.00	0	(760.00)	(100)	759.77	(200)
GT6006 Uncategorized expenses	199.98	0.00	0	0.00	0	0.00	0	0.00	0
23.32 Office and miscellaneous	10,085.54	11,818.27	(15)	8,670.80	36	7,522.24	15	11,370.56	(34)
6000 Administration:Professional Fees:Ac	15,423.33	10,371.80	49	13,676.99	(24)	10,524.39	30	8,308.13	27
23.38 Professional fees	15,423.33	10,371.80	49	13,676.99	(24)	10,524.39	30	8,308.13	27
5870 Facilities:Property Tax	2,068.58	2,158.33	(4)	2,243.34	(4)	2,245.99	0	2,248.13	0
23.39 Property taxes	2,068.58	2,158.33	(4)	2,243.34	(4)	2,245.99	0	2,248.13	0
5070 Facilities:Maintenance and Repairs	0.00	18,918.85	(100)	6,884.17	175	8,535.13	(19)	21,782.25	(61)
5835 Facilities	0.00	0.00	0	0.00	0	0.00	0	202.27	(100)
5855 Facilities:Garbage	2,461.09	2,198.93	12	927.21	137	733.20	26	2,257.51	(68)
5860 Facilities:Janitorial	6,329.17	2,525.11	151	0.00	0	2,852.46	(100)	2,945.43	(3)
5865 Facilities:Propane	2,027.66	2,459.45	(18)	247.30	895	1,087.10	(77)	1,137.36	(4)
5875 Facilities:Water and Septic	5,071.30	11,084.24	(54)	6,307.16	76	7,399.27	(15)	8,433.41	(12)
5888 Facilities:Special Project	13,281.76	19,826.52	(33)	12,438.90	59	3,452.31	260	5,505.29	(37)
6370 Facilities: Snow Removal	0.00	0.00	0	0.00	0	0.00	0	1,345.72	(100)
GT5880 Facilities:Development	10,792.73	5,196.32	108	4,357.93	19	438.66	893	8,752.65	(95)
23.42 Repairs and maintenance	39,963.71	62,209.42	(36)	31,162.67	100	24,498.13	27	52,361.89	(53)
5000 Payroll Expenses:Wages	187,955.95	159,340.12	18	118,127.73	35	108,254.81	9	211,703.89	(49)
5030 Payroll Expenses:Company Contribu	6,477.38	4,947.00	31	3,726.00	33	3,585.68	4	3,515.25	2
5040 Salaries & wages - other	2,804.74	0.00	0	0.00	0	0.00	0	0.00	0
5050 Employer Costs - Medical	13,251.02	0.00	0	0.00	0	0.00	0	0.00	0
GT5030 Payroll Expense	0.00	0.00	0	0.00	0	0.00	0	500.00	(100)
GT5035 Payroll Expenses:Taxes	14,084.06	11,082.63	27	7,793.13	42	7,369.75	6	12,720.45	(42)
GT5045 Payroll Expenses:Employee Medi	0.00	9,749.72	(100)	5,609.64	74	9,221.48	(39)	9,746.49	(5)
GT5050 Payroll Expenses:Salaries & relat	615.86	0.00	0	1,239.09	(100)	248.63	398	0.00	0
GT5080 Payroll Expenses	11,162.32	0.00	0	(266.12)	(100)	0.00	0	0.00	0

Association of Bayside Camp and Retreat Centre

Year End: December 31, 2023

Trial Balance By Map - Year

Account	Rep 23	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg	Rep 19	%Chg
23.44 Salaries and related benefits	236,351.33	185,119.47	28	136,229.47	36	128,680.35	6	238,186.08	(46)
5520 Administration:Membership fees	<u>550.00</u>	<u>784.15</u>	<u>(30)</u>	<u>481.15</u>	<u>63</u>	<u>1,041.15</u>	<u>(54)</u>	<u>965.08</u>	<u>8</u>
23.48 Subscriptions, permits and licen	550.00	784.15	(30)	481.15	63	1,041.15	(54)	965.08	8
5350 Staff: Travel & Meetings- Other	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>1,346.49</u>	<u>(100)</u>
6267 Staff:Travel & meetings expenses	<u>836.69</u>	<u>25,743,151</u>		<u>0.00</u>	<u>0</u>	<u>125.24</u>	<u>(100)</u>	<u>1,527.11</u>	<u>(92)</u>
6268 Staff:Travel & meetings expenses: T	<u>(284.16)</u>	<u>972.43</u>	<u>(129)</u>	<u>0.00</u>	<u>0</u>	<u>70.09</u>	<u>(100)</u>	<u>0.00</u>	<u>0</u>
23.52 Travel and automotive	552.53	998.17	(45)	0.00	0	195.33	(100)	2,873.60	(93)
5850 Facilities:Electricity	<u>49,078.50</u>	<u>38,966.99</u>	<u>26</u>	<u>34,715.42</u>	<u>12</u>	<u>46,358.52</u>	<u>(25)</u>	<u>58,941.44</u>	<u>(21)</u>
5950 Administration:Telephone & Internet	<u>6,964.66</u>	<u>6,846.64</u>	<u>2</u>	<u>4,925.59</u>	<u>39</u>	<u>4,717.19</u>	<u>4</u>	<u>4,632.99</u>	<u>2</u>
23.53 Utilities	56,043.16	45,813.63	22	39,641.01	16	51,075.71	(22)	63,574.43	(20)
5110 Program: Speakers	<u>4,300.00</u>	<u>2,000.00</u>	<u>115</u>	<u>0.00</u>	<u>0</u>	<u>850.00</u>	<u>(100)</u>	<u>2,950.00</u>	<u>(71)</u>
23.62 Guest speakers	4,300.00	2,000.00	115	0.00	0	850.00	(100)	2,950.00	(71)
5340 Program:Store Supplies	<u>13,122.21</u>	<u>3,627.43</u>	<u>262</u>	<u>4,653.81</u>	<u>(22)</u>	<u>4,786.00</u>	<u>(3)</u>	<u>4,774.40</u>	<u>0</u>
5400 Staff- Clothing	<u>876.64</u>	<u>1,567.50</u>	<u>(44)</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>129.32</u>	<u>(100)</u>
5430 Program: Store Supplies: Bayside W	<u>5,767.68</u>	<u>5,071.62</u>	<u>14</u>	<u>0.00</u>	<u>0</u>	<u>1,069.09</u>	<u>(100)</u>	<u>5,504.40</u>	<u>(81)</u>
23.70 Merchandise	19,766.53	10,266.55	93	4,653.81	121	5,855.09	(21)	10,408.12	(44)
GT6005 Gain/loss on disposal of capital a	<u>0.00</u>	<u>(1,534.69)</u>	<u>(100)</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
24.02 Gain (loss) on sale of capital as	0.00	(1,534.69)	(100)	0.00	0	0.00	0	0.00	0
GT6000 Gain/loss on disposal of investme	<u>123.10</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>(5,210.45)</u>	<u>(100)</u>	<u>41.06</u>	<u>*****</u>
24.06 Gain (loss) on sale of marketabl	123.10	0.00	0	0.00	0	(5,210.45)	(100)	41.06	*****
5580 Administration:Interest Expense	<u>2,408.99</u>	<u>2,448.34</u>	<u>(2)</u>	<u>2,401.80</u>	<u>2</u>	<u>2,409.21</u>	<u>0</u>	<u>2,401.09</u>	<u>0</u>
5590 Administration:Interest Expense:Res	<u>4,237.74</u>	<u>3,233.25</u>	<u>31</u>	<u>3,449.78</u>	<u>(6)</u>	<u>6,319.64</u>	<u>(45)</u>	<u>6,572.58</u>	<u>(4)</u>
6120 New Camp- Interest	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>106,307.97</u>	<u>(100)</u>
24.95.01 Interest on loans- Capital Ass	6,646.73	5,681.59	17	5,851.58	(3)	8,728.85	(33)	115,281.64	(92)
GT4300 CEWS Wage Subsidy	<u>0.00</u>	<u>(2,480.78)</u>	<u>(100)</u>	<u>(26,472.96)</u>	<u>(91)</u>	<u>(55,738.77)</u>	<u>(53)</u>	<u>0.00</u>	<u>0</u>
GT4333 CRHP Wage Subsidy	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>(13,634.66)</u>	<u>(100)</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
GT4350 CERS Rent Subsidy	<u>0.00</u>	<u>(4,344.91)</u>	<u>(100)</u>	<u>(16,905.86)</u>	<u>(74)</u>	<u>(3,608.81)</u>	<u>368</u>	<u>0.00</u>	<u>0</u>
24.98.01 Government assistance	0.00	(6,825.69)	(100)	(57,013.48)	(88)	(59,347.58)	(4)	0.00	0
	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
Net Income (Loss)	(48,759.09)	(41,647.24)	17	(36,919.09)	13	(15,627.64)	136	(85,561.60)	(82)